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**Atlantic Global** **16.5p**  
**(ATL; AIM, not in FT)**

The Company returned to profitability and reported a 24% increase in turnover to £1.15m for the six months to June 30. Profit before tax came in at £0.72m compared to a loss of £0.14m in the first half of 2006. Earnings per share were 0.22p against a loss per share of 0.42p in the corresponding period last time. Cash balance at period end was £1.71m (7.4p per share).

Atlantic Global said that it expected the growth in revenue and profitability to continue in the second half, but added that its business would benefit from an acquisition strategy that significantly increases the scale of its operations in the software market it targets. The Company also named Adrian Bradshaw as its non-executive chairman, replacing Steve Allen.

*The return to profitability is reassuring and the shares are certainly worth holding while awaiting news on possible acquisitions.*