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## Atlantic Global turnover increases

A Cleckheaton company which announced its first ever loss earlier this year, expects to announce a slight increase in turnover.

Software company Atlantic Global, is anticipating a £3,000 growth in turnover to £933,000 during the first half of 2006, compared with corresponding period last year.

The announcement was made by Atlantic Global in trading statement to the stock exchange ahead of an official announcement in September.

The firm claims that cost control measures have helped reduce the loss on ordinary activities prior to tax and that any losses will fall into line with company expectations.

Cash balances have increased by £435,000 in the past 12 months and a spokesman described the firm as being in an "excellent" financial position.

The announcement comes just four months after Atlantic Global recorded the first figures in the red in its history, with a loss before tax of £450,000 in the 12 months up to January 2006.

The firm, which develops and sells management software that allows the organisation of people and projects, attributed the loss at the time to high levels of investment sales and marketing and anticipated a recovery for the rest of the year.

In the past six months Atlantic Global has announced new contracts with Norwich Union Insurance, AIRCOM and Bradford-based Provident Financial and already includes several other blue chip companies among its clients, including Glaxo SmithKline and Avertis-Pharmer.